



AVEVA SUPPLIER MINIMUM INSURANCE REQUIREMENTS

Last Updated 13 April 2026

This Appendix between AVEVA and Supplier sets out the minimum insurance requirements that Supplier must maintain throughout the term of the Agreement. These requirements apply to all Suppliers providing goods and/or services to AVEVA.

In the event of a conflict, inconsistency or difference between this Appendix and any other part of the Agreement, the terms of this Appendix shall control. Unless otherwise specified or the context warrants a different interpretation, the Agreement shall mean the Agreement together with all applicable appendices, including this Appendix.

AVEVA reserves the right to review and amend the minimum insurance requirements set out in this Appendix upon contract renewal or in the event of a material change in the scope of goods and/or services provided by Supplier, or where AVEVA determines that higher insurance limits are required for a specific contract. Supplier agrees to engage in good faith discussions to incorporate any such updates and to provide evidence of updated coverage upon request.

Statutory Workers' Compensation and Employer's Liability Insurance: in the country or state in which the operations, work and/or provision of Services will be performed under this Agreement. The employer's liability limit shall be at least £/\$2,000,000 per occurrence.
Commercial General Liability (CGL) Insurance: covering all operations, work and/or provision of Services performed by or on behalf of Supplier under or in connection with this Agreement, at <u>minimum</u> limits of: £/\$2,000,000 limit per occurrence – Bodily Injury/Property Damage £/\$2,000,000 limit – Product/Completed Operations £/\$2,000,000 limit - General Aggregate
Automobile Liability Insurance (where applicable): covering owned, non-owned and hired vehicles used in connection with all operations, work and/or provision of Services performed by or on behalf of Supplier under or in connection with this Agreement at minimum limits of £/\$1,000,000 combined single limit each accident.
Professional Liability/Errors & Omissions Insurance: providing coverage for negligent acts, errors, and omissions (including when applicable, technology errors and omissions) in an amount of £/\$5,000,000 per claim and in the annual aggregate.
Cyber Liability Insurance: either purchased separately or endorsed to Professional Liability/Errors & Omissions, covering liability arising from or out of the Services provided under this Agreement at minimum limits of £/\$5,000,000 per claim and in the aggregate.
Crime Insurance (also known as Employee Dishonesty insurance/ Fidelity Bond) with a minimum limit of £/\$5,000,000 covering all Supplier personnel and subcontractors and including a Client's Property endorsement or Insuring Agreement specifying that Employee Theft coverage extends to AVEVA property in the event of any theft of AVEVA money or property, or money or property of others for which AVEVA is responsible. Verification that AVEVA has been included as a Joint Loss payee under the policy must be provided, if requested.

Additional terms:

Certificate(s) of Insurance. Prior to providing any services, or as may be requested by AVEVA during the term of the Agreement, the Supplier shall promptly issue to AVEVA certificate(s) of insurance and any requested endorsements (including any renewal thereof), evidencing all insurance coverages.

Waiver of Right of Subrogation.

Supplier hereby waives any right of recovery against AVEVA and its insurers for any loss or damage that is covered by any insurance policy maintained or required to be maintained herein.

Insurance to be Primary.

It is the intent of the parties that all insurance maintained by Supplier in compliance with this Agreement will be primary to any other insurance of AVEVA, which insurance shall not be called upon by Supplier's insurer to contribute in any way.

Additional Insured.

AVEVA and its directors, officers, agents and employees shall be named as additional insured under the policies of insurance. Supplier shall secure endorsements to this effect from all insurers of such policies or include an Indemnity to Principal clause on applicable insurance policies.

The insurance requirements set out above represent minimum thresholds only; AVEVA reserves the right to require higher insurance limits for specific supplier agreements where, at its discretion, it determines that greater coverage is warranted.